

# EMV Readiness Assessment



## Solution Overview

Issuers, acquirers and processors are concerned about the impact that EMV will have on their current products, services and systems. While magnetic stripe cards will continue to exist for quite some time, the use of the chip to enable credit, debit and pre-paid transactions, as well as multi-application cards is now a reality. This new capability is primarily a defense against fraud and to meet customer interest and demand. Even current chip-card implementations will have to change in order to be EMV compliant. JCO Groups' EMV Readiness Assessment will assist organizations with laying the foundation for the inevitable migration to EMV compliant multi-application smart cards.

## Business Solutions

JCO Groups' EMV readiness Assessment provides an evaluation of your organizations' current processing implementation along with an understanding of the impact of EMV on your overall operation. As a result of the assessment, your organization will learn about EMV and how it will affect your current business and processing systems. In addition, the assessment will provide an in-depth evaluation of what to keep, what to change and what to replace with regard to your current processing technology. It will define action plans for compliance, readiness and migration. Finally, you will receive a high level migration plan to EMV implementation or a corrective plan of action for projects already underway.

## Business Needs

Your organization knows that EMV smart cards will play a major role in the delivery of products and services in the near future. You may have already started the EMV migration process and seek an independent health check to ensure the success of the effort. The questions surrounding the adoption of this technology are many:

- Where to start when there are so many business and technology decisions to be made regarding strategy, products and systems?
- What will be the impact on current credit, debit and pre-paid products and their related systems?
- How can this new technology be used to defend against counterfeit and fraud?
- How will the organization and infrastructure need to change?
- What training will need to occur, both for employees, customers and business partners?
- How is your competition addressing these same concerns?
- What new business relationships should you be considering?

## Company Information

JCO Group provides planning, analysis, definitional, advisory and marketing services to leading organizations in the payments industry that seek to improve their performance, efficiency and profitability through the use of best practices and technology. JCO Group has assisted many clients around world implement practical, cost effective solutions to address the challenges and opportunities that clients face.

**EMV Readiness Assessment**  
*A Proven Path Process*

PROJECT APPROACH	PROJECT DELIVERABLES
<ul style="list-style-type: none"> <li>➤ On-site evaluation</li> <li>➤ Organizational &amp; Operational Impact of EMV</li> <li>➤ Readiness Assessment Research and Analysis</li> <li>➤ Gap Analysis</li> <li>➤ Migration Planning and Roadmap</li> </ul>	<ul style="list-style-type: none"> <li>➤ High-Level Migration Plan</li> <li>➤ Education on EMV for Core Migration Team</li> <li>➤ EMV Compliance Action Plan</li> <li>➤ Readiness Assessment Report</li> <li>➤ Corrective Action Plan for Current EMV Projects (if applicable)</li> <li>➤ Estimation of Project Size, Complexity and Effort</li> <li>➤ Presentation of Findings and Recommendations</li> </ul> <p><b>Total Project Time: Approximately 30 Days</b></p>